



Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

September 22, 2023

To,
Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Company Code 532980

Company Code GOKUL

Dear Sir/ Madam,

Sub.:- Regulations 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Details of Voting Results of the 30th Annual General Meeting (“AGM”) of the Company and Scrutinizers’ Report

At the 30th AGM of the Company held on 22nd September, 2023 at 10.00 a.m. at Gokul Highway Food Mall, Gujarat State Highway 41, Near Sujapur Patia, Siddhpur, Gujarat - 384151, all the items of business contained in the Notice of AGM dated 08th August, 2023 were transacted and approved by the Shareholders with requisite majority.

The details of combined voting results (i.e. results of remote e-voting together with that of the physical poll voting conducted at the AGM) in the format prescribed under Regulation 44(3) of the SEBI(LODR) Regulation, 2015 along with the Scrutinizer’s Report are enclosed as **Annexure A** and **Annexure B** respectively.

The voting results and the Scrutinizer’s Report are being uploaded on the website of the Company i.e. www.gokulgroup.com and on the website of Central Depository Services (India) Limited i.e. www.evotingindia.com

You are requested to kindly take the same on your record.

Thanking you,

Yours truly,
For Gokul Refoils and Solvent Limited

Abhinav Mathur
Company Secretary & Compliance Officer
ACS No. 22613



Annexure A**Details of Voting Results as per Regulation 44(3) of SEBI (LODR) Regulations, 2015**

Date of the Annual General Meeting	22.09.2023
Total number of shareholders on record date (15.09.2023)	26722
No. of shareholders present in the meeting either inperson or through proxy:	
1.Promoters and Promoter Group:	4
2. Public:	37
Total	41
No. of Shareholders attended the meeting through VideoConferencing	
1.Promoters and Promoter Group:	0
2. Public:	0
Details of Agenda	Given Below

Resolution (1)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2023, and the reports of the Board of Directors and Auditors thereon; and The Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2023, and the reports of the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	71073841	71073841	100.0000	71073841	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	71073841	71073841	100.0000	71073841	0	100.0000	0.0000
Public- Institutions	E-Voting	99057	91696	92.5689	91696	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	99057	91696	92.5689	91696	0	100.0000	0.0000
Public- Non Institutions	E-Voting	27822102	4357960	15.6637	4357860	100	99.9977	0.0023
	Poll		1298376	4.6667	1298371	5	99.9996	0.0004
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	27822102	5656336	20.3304	5656231	105	99.9981	0.0019
Total		98995000	76821873	77.6018	76821768	105	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Dharmendrasinh Balvantsinh Rajput (DIN: 03050088), who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	71073841	71073841	100.0000	71073841	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	71073841	71073841	100.0000	71073841	0	100.0000	0.0000
Public-Institutions	E-Voting	99057	91696	92.5689	91696	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	99057	91696	92.5689	91696	0	100.0000	0.0000
Public- Non Institutions	E-Voting	27822102	4357960	15.6637	4357586	374	99.9914	0.0086
	Poll		1298376	4.6667	1298371	5	99.9996	0.0004
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	27822102	5656336	20.3304	5655957	379	99.9933	0.0067
Total		98995000	76821873	77.6018	76821494	379	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	

Resolution (3)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Dharmendrasinh Rajput (DIN 03050088) as Managing Director & Whole Time Key Managerial Personnel of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	71073841	71073841	100.0000	71073841	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	71073841	71073841	100.0000	71073841	0	100.0000	0.0000
Public-Institutions	E-Voting	99057	91696	92.5689	91696	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	99057	91696	92.5689	91696	0	100.0000	0.0000
Public- Non Institutions	E-Voting	27822102	4357960	15.6637	4357586	374	99.9914	0.0086
	Poll		1298376	4.6667	1298371	5	99.9996	0.0004
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	27822102	5656336	20.3304	5655957	379	99.9933	0.0067
Total		98995000	76821873	77.6018	76821494	379	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	

Resolution (4)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company or its subsidiary during the Financial Year 2023-24				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	71073841	15761500	22.1762	15761500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	71073841	15761500	22.1762	15761500	0	100.0000	0.0000
Public-Institutions	E-Voting	99057	91696	92.5689	91696	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	99057	91696	92.5689	91696	0	100.0000	0.0000
Public- Non Institutions	E-Voting	27822102	4357960	15.6637	4357533	427	99.9902	0.0098
	Poll		1298376	4.6667	1298371	5	99.9996	0.0004
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	27822102	5656336	20.3304	5655904	432	99.9924	0.0076
Total		98995000	21509532	21.7279	21509100	432	99.9980	0.0020
Whether resolution is Pass or Not.							Yes	



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Ashram Road, Ahmedabad – 380009.

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✉ - yash.ymassociates@gmail.com, support@ymassociates.in

YASH MEHTA & ASSOCIATES
Company Secretaries

Report of Scrutinizer on Remote E-Voting Process and Vote by Poll

at

30th Annual General Meeting

*[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the
Companies (Management and Administration) Rules, 2014]*

To,
The Chairman of the Meeting
GOKUL REFOILS AND SOLVENT LIMITED
State Highway No 41,
Nr. Sujanpura Patia,
Siddhpur - 384151.

Dear Sir/Mam,

Subject: Declaration of Consolidated Results of Remote E-voting and Physical Voting through Ballot process in respect of resolutions passed at 30th Annual General Meeting of members of the GOKUL REFOILS AND SOLVENT LIMITED held on 22nd September, 2023.

I, Mr. Yash Mehta, Practicing Company Secretary, have been appointed as a Scrutinizer of **GOKUL REFOILS AND SOLVENT LIMITED** (“the Company”) having CIN-L15142GJ1992PLC018745, pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, for the purpose of scrutinizing the remote e-voting and physical voting through ballot process at the 30th Annual General Meeting (“AGM”) of the Company in a fair and transparent manner on the below mentioned resolution(s), as mentioned in the agenda of the Notice dated 08th August, 2023 of AGM of the Equity Shareholders of the Company, held on Friday, **22nd September, 2023** at 10.00 a.m. at Gokul Highway Food Mall, Gujarat State Highway 41, Near Sujanpur Patia, Siddhpur, Gujarat – 384151.

The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made there under and as per the Regulation 44(3) of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 as amended from time to time, relating to remote e-voting and physical voting through ballot process on the resolution contained in the aforesaid notice to the AGM of the members of the company. My responsibility as a scrutinizer is to ensure and scrutinize the voting done through remote e-voting and physical voting through ballot process in a fair and transparent manner and to make a consolidated scrutinizer’s report of the votes cast “in favour” or “against” the resolution, based on the reports generated from the remote e-voting system of Central Depository Services Limited (CDSL) and of physical voting through ballot process.

Following resolutions were carried out by the Company at the AGM;

- i. **Ordinary Resolution:** *To receive, consider and adopt the Audited financial statement of the Company for the financial year ended on 31st March, 2023 and Reports of the Board of Directors’ and Auditors’ thereon; and Audited Consolidated financial statement of the Company for the financial year ended on 31st March, 2023 and the report of the Auditors’ thereon.*



- ii. **Ordinary Resolution:** To appoint a Director in place of Mr. Dharmendrasinh Balvantsinh Rajput (DIN: 03050088), who retires by rotation and being eligible, offers himself for reappointment.
- iii. **Ordinary Resolution:** Appointment of Mr. Dharmendrasinh Balvantsinh Rajput (DIN: 03050088), as Managing Director and Whole time key Managerial Personnel of the company.
- iv. **Ordinary Resolution:** Approval of Material Related Party Transaction(s) proposed to be entered into by the Company or its Subsidiary during the Year 2023-24.

In this regard, I hereby submit my report as under;

1. On the basis of the Register of Members and the List of Beneficial owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and/or Central Depository Services (India) Limited (CDSL) as on 25.08.2023, the Company completed dispatch of Notice of the AGM:
 - A. By email to the Members who had registered their Email Id on or before 29.08.2023
 - B. By courier to the Members in Physical form on or before 29.08.2023
2. The Company has also placed the Notice of 30th AGM on the website of the Company (<http://www.gokulgroup.com/admin/pages/pdf/Notice%20&%20Evoting%20Instruction%202023.PDF>) as well as website of E-voting Agency i.e.CDSL.
3. The Company has given the newspaper advertisement for date and time of commencement and end date of remote e-voting in;
 - A. The Financial Express (Vernacular Language - Gujarati) on 30th August, 2023 &
 - B. The Financial Express (English Language) on 30th August, 2023.
4. The Shareholders holding Shares as on the “Cut off” date, i.e. **15.09.2023** were entitled to vote through remoteE - voting and voting at the AGM through physical ballot process on the resolutions as mentioned in the Notice of AGM of the Company.
5. In terms of the aforesaid Notice, remote e-voting was open for four days from **9.00 a.m. on Monday, 18th September, 2023 to 05.00 p.m. on Thursday, 21st September, 2023** and members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary and Special Resolutions, on remote e-voting platform provided by Central DepositoryServices (India) Limited (CDSL).
6. Further, at the venue of Annual General Meeting,the Company has provided the facility of voting at the meeting through physical ballot papersto those shareholders who were present at the Meeting and had not voted through remote e-voting.



7. After the conclusion of voting at the Annual General Meeting, I first counted the Vote cast at the meeting through physical ballots papers and thereafter unblocked the votes cast through remote e-voting on Friday, the 22nd day of September, 2023 around 10.45 A.M. after the completion of voting at the Annual General Meeting, in the presence of two witnesses, namely, Mr. Dinesh and Mr. Navin, who are not in employment of the Company.
8. The consolidated results of remote e-voting and physical ballot papers voting in respect of resolutions placed in the notice of 30th Annual General Meeting held on Friday, 22th September, 2023 is annexed as “**Annexure – A**” herewith.
9. The details containing, inter-alia, list of equity shareholders, who voted “For” and “Against”, were download from the remote e-voting website of Central Depository Services(India) Limited (www.evotingindia.com). Snap Shot of the website of CDSL is attached herewith as an “**Annexure – B**”.
10. On verification, I found 1 invalid ballot paper for Resolution No. 4.
11. The result of the voting by members through remote e-voting and physical ballots at the AGM in respect of the above mentioned resolutions may accordingly be declared by the Chairman or any other Director, as decided by the Board of Directors of the Company.
12. The Register, all other papers and relevant records relating to electronic voting and voting at the AGM through physical ballot process shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company Secretary of the Company.

**FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES**

YASH HINESHKUMAR MEHTA Digitally signed by YASH
HINESHKUMAR MEHTA
Date: 2023.09.22 18:18:44 +05'30'

**YASH MEHTA
PROPRIETOR**

FCS: 12143

COP: 16535

PEER REVIEW NO: 1269/2021

UDIN: F012143E001064117

Date: 22.09.2023
Place: Ahmedabad



Annexure – A

Detailed Consolidated Results of e-voting and Ballot Forms voting

Item No. 1: To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on 31st March 2023, including Audited Balance Sheet as at 31st March 2023, the statement of Profit and Loss Account and the cash flow statement for the year ended on 31st March, 2023 along with the reports of Auditors and Directors thereon - **Ordinary Resolution**

Particulars	No. of members voted			No. of Votes contained in			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	24	62	86	1298376	75523497	76821873	100
Less Invalid Member/ Votes	0	0	0	0	0	0	0
Net Valid Member/ Votes	24	62	86	1298376	75523497	76821873	100
Assent	23	61	84	1298371	75523397	76821768	100.00
Dissent	1	1	2	5	100	105	0.00
Total	24	62	86	1298376	75523497	76821873	100.00

Thus, the Ordinary Resolution as contained in Item No. 1 is **passed with requisite majority**

Item No. 2: To appoint a Director in place of Mr. Dharmendrasinh Balvantsinh Rajput (DIN: 03050088), who retires by rotation and being eligible, offershimself for re-appointment by passing the resolution as an **Ordinary Resolution-**

Particulars	No. of members voted			No. of Votes contained in			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	24	62	86	1298376	75523497	76821873	100
Less Invalid Member/ Votes	0	0	0	0	0	0	0
Net Valid Member/ Votes	24	62	86	1298376	75523497	76821873	100
Assent	23	58	81	1298371	75523123	76821494	100.00
Dissent	1	4	5	5	374	379	0.00
Total	24	62	86	1298376	75523497	76821873	100.00

Thus, the Ordinary Resolution as contained in Item No. 2 is **passed with requisite majority**



Item No. 3: Appointment of Mr. Dharmendrasinh Rajput (DIN 03050088) as Managing Director & Whole Time Key Managerial Personnel of the Company-**Ordinary Resolution**

Particulars	No. of members voted			No. of Votes contained in			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	24	62	86	1298376	75523497	76821873	100
Less Invalid Member/ Votes	0	0	0	0	0	0	0
Net Valid Member/ Votes	24	62	86	1298376	75523497	76821873	100
Assent	23	58	81	1298371	75523123	76821494	100.00
Dissent	1	4	5	5	374	379	0.00
Total	24	62	86	1298376	75523497	76821873	100.00

Thus, the Ordinary Resolution as contained in Item No. 3 is **passed with requisite majority**

Item No. 4 -Approval of Material Related Party Transaction(s) proposed to be entered into by the Company or its Subsidiary during the Year 2023-24.- **Ordinary Resolution**

Particulars	No. of members voted			No. of Votes contained in			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	24	59	83	1298376	20211156	21509532	100
Less Invalid Member/ Votes	1	2	3	5	15765600	15765605	73.30
Net Valid Member/ Votes	23	57	80	1298371	4445556	5743927	26.70
Assent	22	54	76	1298366	4445129	5743495	26.70
Dissent	1	3	4	5	427	432	0.00
Total	23	57	80	1298371	4445556	5743927	100.00



Thus, the Ordinary Resolution as contained in Item No. 4 is **passed with requisite majority**

**FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES**

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YASH MEHTA

PROPRIETOR

FCS: 12143

COP: 16535

PEER REVIEW NO: 1269/2021

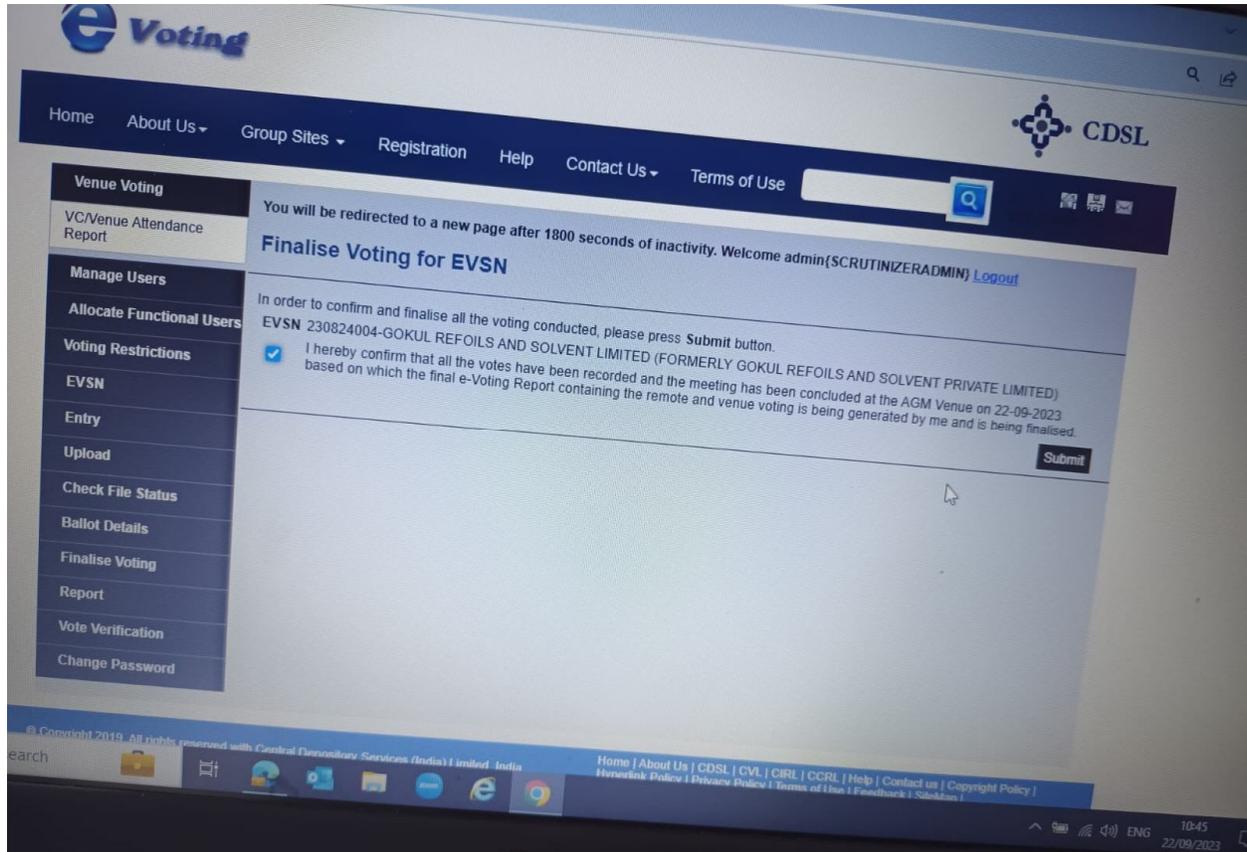
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Date: 22.09.2023

Place: Ahmedabad



Annexure-B



**FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES**

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PROPRIETOR**

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COP: 16535

PEER REVIEW NO: 1269/2021

UDIN: F012143E001064117

Date: 22.09.2023

Place: Ahmedabad